

GPLISEC\ 2016-17
20th September, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Ref.: Regulation 44 of the Listing Regulations
Sub: Details of Voting Results at the 16th Annual General Meeting of the Company

Dear Sir


In compliance with Regulation 44 of the Listing Regulations, we are pleased to submit the following information, in the prescribed format, regarding voting results on the business transacted as per Notice of the 16th Annual General Meeting of the Company held on 17th September, 2016 at 12:15 p.m. at Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh 251002.

Day and Date of AGM	Saturday, 17 th September, 2016			
Cut- off date for voting at the AGM	10 th September, 2016			
Total no. of Shareholders on cut-off date	13391			
E- voting conducted between (through CDSL)	14 th September, 2016 (9:00 a.m.) to 16 th September, 2016 (5:00 p.m.)			
Number of Shareholders present in the meeting either in Person or proxy:	Promoter and Promoter Group		Public	
	In Person	Through Proxy	In Person	Through Proxy
	4	1	32	0
Number of Shareholders attending the meeting through video conferencing:	Promoter and Promoter Group		Public	
	N.A.		N.A.	

The mode of voting was by way of remote e-voting and poll. The agenda wise details are provided in the annexure attached herewith.

Further, the Consolidated Scrutinizer's Report on remote e-voting and poll is also enclosed herewith.

Thanking you
Yours faithfully
For **GULSHAN POLYOLS LIMITED**


(Nisha Gupta)
Company Secretary

Details of Voting of business transacted as per the Notice of 16th Annual General Meeting held on 17th September, 2016 by the shareholders as on cut-off date i.e. 10th September, 2016

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.

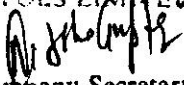
Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20955	-	100.00	-
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164268	-	100.00	-

Resolution No. 2: Ordinary Resolution

To confirm the payment of dividend on Preference Shares for the financial year 2015-16

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20955	-	100.00	-
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164268	-	100.00	-

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 3: Ordinary Resolution

To confirm the payment of Interim dividend during the financial year 2015-16 and to declare a Final dividend on Equity Shares for the financial year ended 31st March, 2016.

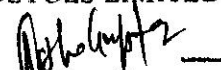
Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20955	-	100.00	-
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164268	-	100.00	-

Resolution No. 4: Ordinary Resolution

To appoint a director in place of Mr. S. K. Tewari (holding DIN no. 00062373), who retires by retire by rotation, and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes In favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20855	100	99.52	0.48
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164168	100	99.998	0.002

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 5: Ordinary Resolution

To ratify the appointment of M/s Shahid & Associates, (Firm Registration No. with ICAI - 002140C), Statutory Auditors of the Company

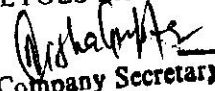
Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20955	-	100.00	-
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164268	-	100.00	-

Resolution No. 6: Ordinary Resolution

Re-appointment of Ms. Arushi Jain (DIN: 00764520) as a Whole Time Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20855	100	99.52	0.48
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164168	100	99.998	0.002

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 7: Ordinary Resolution

Re-appointment of Ms. Aditi Pasari (DIN: 00120753) as a Whole Time Director of the Company.

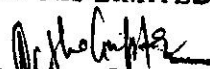
Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20855	100	99.52	0.48
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164168	100	99.998	0.002

Resolution No. 8: Ordinary Resolution

Appointment of Mr. Kailash Chandra Gupta (DIN: 01649210) as a Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20955	-	100.00	-
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164268	-	100.00	-

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 9: Ordinary Resolution

Approval of Remuneration of Cost Auditor of the Company

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5213799	100.00	5213799	-	100.00	-
	Poll		312021	100.00	312021	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20955	-	100.00	-
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	6164268	65.69	6164268	-	100.00	-

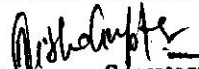
Resolution No. 10: Ordinary Resolution

Authorization for Related party Transactions of the Company

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	Not allowed*	Not allowed*	Not allowed*	Not allowed*	Not allowed*	Not allowed*
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052301	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805283	20955	0.75	20955	-	100.00	-
	Poll		593	0.02	593	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		9383404	638448	6.80	638448	-	100.00	-

*Being related parties, promoters were not allowed to cast their vote on this resolution.

For GULSHAN POLYOLS LIMITED


Company Secretary

FORM NO. MGT – 13

Report of Scrutinizer (s)

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 (2) of the Companies (Management and Administration) Rules, 2014 as amended up to date]

Date: 20th September, 2016

To,

The Chairman

of Annual General Meeting of the Equity Shareholders of GULSHAN POLYOLS LIMITED, held on 17th September, 2016, at Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh 251002, at 12:15 p.m.

Sub: Scrutinizers' Report on remote e-voting and poll voting, to approve Ordinary businesses and Special businesses in 16th Annual General Meeting of Gulshan Polyols Limited

Dear Sir,

I, **Megha Aggarwal**, Practicing Company Secretary, having of my office at 268, First Floor, Business India Complex, Uday Park, Adjacent to August Kranti Marg, New Delhi – 110049 was appointed as Scrutinizer by the Board of Directors in its meeting held on 28th May, 2016, for the purpose of remote e-voting and poll voting through physical ballot at venue, in a fair and transparent manner and ascertaining the requisite majority on e-voting and poll voting through physical ballot, at the venue carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015, on the resolutions referred to in this report.

I hereby submit my report as under:

1. The Notice was sent to all the members of the Company through electronic means (wherever email ids were available) and to the other shareholders by Courier on the 24th August, 2016 and subsequently, the notice convening was also placed on the website of the Company. The Members holding equity shares as on cut-off date i.e. 10th September, 2016 were only considered for e-voting and for voting at the meeting venue.
2. The members of the Company were given an option to vote electronically on e-voting platform, provided by the Central Depository Services (India) Limited (CDSL).
3. The remote e-voting period commenced on 14th September, 2016 at 9:00 a.m. and ended on 16th September, 2016 at 5:00 p.m.
4. The Chairman, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed poll voting at the venue of the Annual General Meeting on the Ballot Forms provided at the meeting venue to all those members who present at the meeting but have not cast their votes by availing the Remote e-voting.

Megha


5. The resolutions, for which this Annual General Meeting of the shareholders was held, were as follows:

S. NO.	SUBJECT MATTER OF THE RESOLUTION	NATURE OF RESOLUTION
	ORDINARY BUSINESS	
1	Adoption of Audited Annual Accounts of the Company as at 31 st March, 2016 and the Reports of Directors and Auditors thereon.	Ordinary
2	To confirm the payment of dividend on Preference Shares for the financial year 2015-16.	Ordinary
3	To confirm the payment of Interim dividend during the FY 2015-16 and to declare a final dividend on equity shares for the FY ended 31 st March, 2016.	Ordinary
4	To appoint a director in place of Mr. Suresh Kumar Tewari (DIN no. 00062373), who retires by retire by rotation, and being eligible, offers himself for re-appointment.	Ordinary
5	To ratify the appointment of M/s Shahid & Associates (Firm Registration No. with ICAI – 002140C), Statutory Auditors of the Company.	Ordinary
	SPECIAL BUSINESS	
6	Re-appointment of Ms. Arushi Jain (DIN: 00764520) as a Whole Time Director of the Company.	Ordinary
7	Re-appointment of Ms. Aditi Pasari (DIN: 00120753) as a Whole Time Director of the Company.	Ordinary
8	Appointment of Mr. Kailash Chandra Gupta (DIN: 01649210) as a Director of the Company.	Ordinary
9	Approval of Remuneration of Cost Auditor of the Company.	Ordinary
10	Authorization for Related Party Transactions of the Company.	Ordinary

6. After conclusion of the Meeting, the ballot box was opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms under poll voting.
7. The votes cast through e-voting were unblocked on 19th September, 2016 in the presence of two witnesses, namely Deepika Kumari and Parul Aggarwal, who are not in employment of the Company.
8. In tune with the instructions, contained in the instructions given for e-voting in the notes of Notice of AGM dated 28th May, 2016, in respect of members who have voted in both modes (i.e. e-voting and physical ballot forms voted at the venue), I have considered only e-voting by reckoning the voting done through ballot forms.
9. No ballot forms were incomplete and / or were otherwise defective.
10. I have collated the votes received through e-voting process and physical Ballot forms voted at venue under Poll voting and the same have been furnished hereunder:




Item No. of Notice	Mode	For			Against		
		No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Item No. 1 (Ordinary Resolution)	E-voting	39	5851654	100.000	0	0	0.000
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	46	6164268	100.000	0	0	0.000
Item No. 2 (Ordinary Resolution)	E-voting	39	5851654	100.00	0	0	0.000
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	46	6164268	100.00	0	0	0.000
Item No. 3 (Ordinary Resolution)	E-voting	39	5851654	100.000	0	0	0.000
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	46	6164268	100.000	0	0	0.000
Item No. 4 (Ordinary Resolution)	E-voting	38	5851554	99.998	1	100	0.002
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	45	6164168	99.998	1	100	0.002
Item No. 5 (Ordinary Resolution)	E-voting	39	5851654	100.000	0	0	0.000
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	46	6164268	100.000	0	0	0.000
Item No. 6 (Ordinary Resolution)	E-voting	38	5851554	99.998	1	100	0.002
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	45	6164168	99.998	1	100	0.002
Item No.7 (Ordinary Resolution)	E-voting	38	5851554	99.998	1	100	0.002
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	45	6164168	99.998	1	100	0.002
Item No. 8 (Ordinary Resolution)	E-voting	39	5851654	100.000	0	0	0.000
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	46	6164268	100.000	0	0	0.000
Item No. 9 (Ordinary Resolution)	E-voting	39	5851654	100.000	0	0	0.000
	Ballot form at the AGM venue	7	312614	100.000	0	0	0.000
	Total	46	6164268	100.000	0	0	0.000
Item No. 10 (Ordinary Resolution)	E-voting	34*	637855	100.000	0	0	0.000
	Ballot form at the AGM venue	6	593	100.000	0	0	0.000
	Total	40	638448	100.000	0	0	0.000

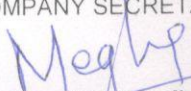



**For Agenda No 10, promoters are not counted being related party as per sec 188 of Companies Act 2013.(Anubha Jain, Aditi Jain, Arushi Jain, Gulshan Holdings Pvt Ltd, Chandra kumar Jain, Mridula Jain)*

11. The poll papers and the all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
12. The data sheet relating to e-voting and other related papers / registers, records are in the safe custody of the undersigned, and that they will be handed over to the Chairman of the Company, once the Minutes are approved and signed.

Thanking you,

For M AGGARWAL & CO.
COMPANY SECRETARIES


(Megha Aggarwal)

Company Secretary

Membership No. A26136

CP No. - 9377

